(c) Yes, Sir.

(d) As a trading Company operating in Gem & Jewellery, MMTC considers this to be a profitable diversification.

Trade ties with South Africa

5301. SHRIMATI KAMLA SINHA : Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question No. 3666 given in the Rajya Sabha on 18th April, 1994 and state :

(a) whether it is a fact that the resumption of trade with South Africa will open up new avenues of trade and joint ventures, leading to a substantial increase in trade and industrial collaboration between the two countries; and

(b) if so, what specific areas of trade will or can be made available for collaboration and what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI KAMALUDDIN AHMED) : (a) and (b) Yes, Sir. Specific areas offering prospects/potential for trade and industrial collaboration with South Africa are as follows :—

Trade—Tea, coffee, spices, pickles, cashew, rice, traditional jewellery, textile garments, transport equipment, auto parts, leather goods, computer software, engineering and chemical products etc.

Rock phosphate, phosphoric acid, asbestos, metallic ores and products, pig iron, zinc, newprint, rough diamonds, coalmining technology and certain chemicals.

JOINT VENTURES—Food processing, pig iron, coal mining, liquification of coal, conventional and non-conventional energy sectors.

Foreign and Indian trade delegations

5302. SHRI RAMDAS AGARWAL : Will the Minister of COMMERCE be pleased to state :

(a) the number of foreign trade delegation which visited India during 1993-94 upto 31-3-94 and Indian trade delegations went abroad during the same period;

(b) the MOUs signed country-wise trade-wise indicating the total transaction involved in Rupees/period for which MOUs stood valid; and

(c) which country has made highest investment in India and which country the lowest investment in India ?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI KAMALUDDIN AHMED) : (a) During 1993-94 upto 31-3-94 21 foreign trade delegations visited India and 14 Indian trade delegations went abroad.

(b) No MOU was signed.

(c) Approval for foreign investment has been given for highest investment by USA & lowest investment by Belorussia, Kuwait, New Zealand and Slovakia.

Joint ventures in Guyana

5303. SHRI ANANTRAY DEVSHANKER DAVE : Will the Minister of COMMERCE be pleased to state :

(a) whether it is a fact that President of Guyana has offered to invite Indian businessmen to set up joint venture in this country on his recent visit to India;

(b) if so, whether Government have decided to set up a Joint Chamber of Commerce to facilitate the trade between the two countries; and

(c) if so, the details thereof ?